

Darwin Tabletop Gamers Inc

Financial Statements
For the year ended 30 June 2012

VITA GUSTAFSON & ASSOCIATES
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Darwin Tabletop Gamers Inc

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Darwin Tabletop Gamers Inc
Independent Audit Report

Scope

The financial report has been prepared for distribution to members and to satisfy the reporting requirements of the Associations Act. It is based on the information and documentation provided to us. However, there was insufficient information provided to enable us to prepare a complete financial report. The limited report which we have prepared is incomplete and could not be audited. We could not conduct an audit in compliance with Australian Auditing Standards and we could not assure that the report is free of misstatements. We are therefore unable to form an opinion as to whether, in all material respects, the financial report is presented fairly, in accordance with the accounting policies described in Note 1, so as to present a view which would be consistent with our understanding of the association's financial position, the results of its operations and its cash flows. We are therefore unable to provide any audit opinion.

Signed on : *15th October 2013*

Vita Gustafson CTA, FIPA, SPAA

Darwin Tabletop Gamers Inc
Statement by the Management Committee
For the year ended 30 June 2012

In our opinion -

(a) the accompanying financial report, being a special purpose financial statement, is drawn up so as to present fairly the state of affairs of the Association as at 30 June 2012 and the results of the Association for the year ended on the date;

(b) the accounts of the Association have been properly prepared and are in accordance with the books of account of the Association; and

(c) there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

We confirm as follows:

(a) The names of each committee member of the association during the relevant financial year were:

President: Bradley Bennett
Vice President: Richard Heskins
Treasurer: Daniel Merrifield
Secretary: Alexander Hanson
Public Officer: Matthew Semens
Committee: Robert Carter
Committee:
Committee:
Committee:

(b) The principal activities of the Association during the relevant financial year were:

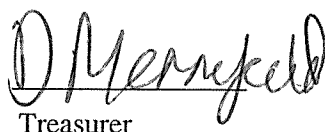
To promote the use of table top games

(c) The net profit (loss) of the Association for the relevant financial year was: \$55.52

Signed at

on 16th October 2013

President


Treasurer

Darwin Tabletop Gamers Inc
Detailed Statement of Financial Performance
For the year ended 30 June 2012

	2012	2011
	\$	\$
Income		
Canteen Sales		5,164.55
Gross receipts	648.52	1,420.00
Membership fees		1,270.00
Interest received		2.84
Entry fees	3,640.00	9,238.00
Total income	4,288.52	17,095.39
Expenses		
Advertising and promotion		29.40
Audit fees	389.40	254.38
Bank Fees And Charges		11.25
Canteen purchases		1,685.25
Cadbury Fund Raiser		899.91
Fees & charges		280.00
General expenses	273.60	251.75
Postage		1.10
Printing & stationery		117.90
Prizes		1,449.39
Rent on land & buildings	3,570.00	7,597.50
Tournaments		570.00
Total expenses	4,233.00	13,147.83
Net Surplus/(Deficit)	55.52	3,947.56

Darwin Tabletop Gamers Inc
Detailed Statement of Financial Position As At 30 June 2012

	2012 \$	2011 \$
Members' Funds		
Opening balance	10,331.19	6,383.63
Net profit / (loss)	55.52	3,947.56
Total Members' Funds	<u>10,386.71</u>	<u>10,331.19</u>
Represented by:		
Current Assets		
Cash Assets		
Cash at bank	7,894.53	7,839.01
Cash on hand	303.65	303.65
	<u>8,198.18</u>	<u>8,142.66</u>
Other		
Key deposits	50.00	50.00
	<u>50.00</u>	<u>50.00</u>
Total Current Assets	<u>8,248.18</u>	<u>8,192.66</u>
Non-Current Assets		
Property, Plant and Equipment		
Other - Assets	2,138.54	2,138.54
	<u>2,138.54</u>	<u>2,138.54</u>
Total Non-Current Assets	<u>2,138.54</u>	<u>2,138.54</u>
Total Assets	<u>10,386.72</u>	<u>10,331.20</u>

The accompanying notes form part of these financial statements.

Darwin Tabletop Gamers Inc
Detailed Statement of Financial Position As At 30 June 2012

	2012	2011
	\$	\$
<hr/>		
Non-Current Liabilities		
Provisions		
Sundry provisions	0.01	0.01
	<u>0.01</u>	<u>0.01</u>
Total Non-Current Liabilities	<u>0.01</u>	<u>0.01</u>
Total Liabilities	<u>0.01</u>	<u>0.01</u>
Net Assets	<u>10,386.71</u>	<u>10,331.19</u>

The accompanying notes form part of these financial statements.

Darwin Tabletop Gamers Inc
Notes to the Financial Statements

Note 1: Summary of Accounting Policies

The accounting policies adopted by the Association are stated in order to assist in a general understanding of the financial statements. These policies have been consistently applied except as otherwise indicated.

Reporting entity

The Association is not a reporting entity because in the Committee's opinion there are unlikely to exist users who are unable to command the preparation of reports tailored so as to satisfy all of their information needs, and these accounts are therefore 'special purpose accounts' that have been prepared solely to meet the requirements of the Constitution and the Associations Act.

Accounting Policies

The financial report has been prepared under the historical cost conventions and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

In order for the financial report to present fairly the state of affairs of the Association and the results of the Association for the year, Australian Accounting Standards have been adopted to the extent possible in the circumstances and as disclosed in this note.

Property, Plant and Equipment

Property, plant and equipment are included at cost. No depreciation is provided for in the accounts as depreciation is a tax requirement.

Inventories

Inventories are measured at cost.

Income Tax

The Association is of the opinion that it is not subject to income tax.

Note 2: Other Liabilities

As our software does not allow liabilities of zero to be entered it was necessary to create a liability of one cent in order to meet the requirements of Section 42 of the Association Act.

Darwin Tabletop Gamers Inc
Depreciation Schedule for the year ended 30 June, 2012

	DISPOSAL		ADDITION		DEPRECIATION			CWDV	Priv	PROFIT	LOSS
	Date	Consid	Date	Cost	Value T	Rate	Deprec				
	Total	Priv	OWDV						Upto + Above	Total -	Priv
Other Assets											
Various Gaming Scenery	500	0.00	500	0	500 D	0.00	0	0	0	0	0
Terrain F.O.W. game system	540	0.00	540	0	540 D	0.00	0	0	0	0	0
Tables	317	0.00	317	0	317 D	0.00	0	0	0	0	0
Scenery	216	0.00	216	0	216 D	0.00	0	0	0	0	0
Fridge	566	0.00	566	0	566 D	0.00	0	0	0	0	0
	<u>2,139</u>		<u>2,139</u>	<u>0</u>	<u>2,139</u>		<u>0</u>	<u>0</u>	<u>2,139</u>		
					Deduct Private Portion		<u>0</u>				
					Net Depreciation		<u>0</u>				

The accompanying notes form part of these financial statements.