



**Darwin Tabletop Gamers Inc**

Financial Statements  
For the year ended 30 June 2014

**VITA GUSTAFSON & ASSOCIATES**  
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# Darwin Tabletop Gamers Inc

## Contents

Independent Audit Report	3
Statement by the Management Committee	4
Detailed Statement of Financial Performance	5
Detailed Statement of Financial Position	6
Notes to the Financial Statements	8
Depreciation Schedule	9

**Darwin Tabletop Gamers Inc**  
**Independent Audit Report**

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### Scope

We have audited the special purpose financial report for the year ended 30 June 2014 of Darwin Tabletop Gamers Inc.

The Management Committee is responsible for the preparation and presentation of the financial report and the information it contains and has determined that the accounting policies used and described in Note 1 to the financial statements which form part of the financial report are appropriate to meet the requirements of the Associations Act and are appropriate to meet the needs of the members.

We have also conducted an independent audit of the financial report in order to express an opinion to the members of the association on their preparation and presentation. No opinion is expressed as to whether the accounting policies used, and described in Note 1, are appropriate to the needs of the members.

The financial report has been prepared for distribution to members and to satisfy the reporting requirements of the Associations Act. We disclaim any assumption of responsibility for reliance on this audit report or the financial report to which it relates to any person other than the members, or for any purpose other than that for which it is prepared.

The audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the financial report is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with the accounting policies described in Note 1 so as to present a view which is consistent with our understanding of the association's financial position, the results of its operations and its cash flows.

The audit opinion expressed in this report has been formed on the above basis.

### Audit opinion

The accounts have been prepared on a cash basis. It is not practicable to establish accounting control of cash receipts or cash payments from all sources prior to their receipt by the officials. Accordingly, it is not practicable to extend our examination beyond verification of amounts recorded by the officials. We have been advised that the Treasurer misappropriated funds of approximately \$6,500. Obviously this is an estimate and we have included this amount in the accounts as such.

In our opinion, except for the above, the financial report presents fairly in accordance with applicable Accounting Standards the financial position of Darwin Tabletop Gamers Inc as at 30 June 2014, and the results of its operations and its cash flows for the year then ended.

Signed on :

*17th August 2015*



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Vita Gustafson FPNA FTIA SPAA

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**Darwin Tabletop Gamers Inc**  
**Statement by the Management Committee**  
**For the year ended 30 June 2014**

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In our opinion -

(a) the accompanying financial report, being a special purpose financial statement, is drawn up so as to present fairly the state of affairs of the Association as at 30 June 2014 and the results of the Association for the year ended on the date;

(b) the accounts of the Association have been properly prepared and are in accordance with the books of account of the Association; and

(c) there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

We confirm as follows:

(a) The names of each committee member of the association during the relevant financial year were:

President:           Kassandra Gould  
Vice President:   Alexander W Hanson  
Treasurer:  
Secretary:         Morgan Wise  
Public Officer:    Mia Iverson  
Committee:        Bradley Bennett; Andrew Demetriou  
Committee:        John Kairu Lim  
Committee:        Rob Carter  
Committee:        Daimon Martin

(b) The principal activities of the Association during the relevant financial year were:

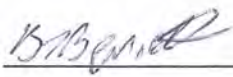
To conduct regular tabletop gaming activities.

(c) The net profit (loss) of the Association for the relevant financial year was: \$1,016.86

Signed at

on 30.08.2015

  
\_\_\_\_\_  
President

  
\_\_\_\_\_  
Treasurer

since 3/10/14

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**Darwin Tabletop Gamers Inc**  
**Detailed Statement of Financial Performance**  
**For the year ended 30 June 2014**

	2014	2013
	\$	\$
<b>Income</b>		
Canteen Sales		1.69
Gross receipts	12,125.10	4,019.75
Interest received		1.92
Total income	12,125.10	4,023.36
<b>Expenses</b>		
Audit fees	308.00	
Bank Fees And Charges	55.24	18.85
Insurance		1,307.90
Misappropriated Funds	6,500.00	
Rent on land & buildings	4,245.00	10,555.00
Total expenses	11,108.24	11,881.75
<b>Net Surplus/(Deficit)</b>	<b>1,016.86</b>	<b>(7,858.39)</b>

**Darwin Tabletop Gamers Inc**  
**Detailed Statement of Financial Position as at 30 June 2014**

	2014 \$	2013 \$
<b>Members' Funds</b>		
Opening balance	2,528.32	10,386.71
Net profit / (loss)	1,016.86	(7,858.39)
<b>Total Members' Funds</b>	<b><u>3,545.18</u></b>	<b><u>2,528.32</u></b>
<b>Represented by:</b>		
<b>Current Assets</b>		
<b>Cash Assets</b>		
Cash at bank	1,053.00	36.14
Cash on hand	303.65	303.65
	<u>1,356.65</u>	<u>339.79</u>
<b>Other</b>		
Key deposits	50.00	50.00
	<u>50.00</u>	<u>50.00</u>
<b>Total Current Assets</b>	<b><u>1,406.65</u></b>	<b><u>389.79</u></b>
<b>Non-Current Assets</b>		
<b>Property, Plant and Equipment</b>		
Other - Assets	2,138.54	2,138.54
	<u>2,138.54</u>	<u>2,138.54</u>
<b>Total Non-Current Assets</b>	<b><u>2,138.54</u></b>	<b><u>2,138.54</u></b>
<b>Total Assets</b>	<b><u>3,545.19</u></b>	<b><u>2,528.33</u></b>

The accompanying notes form part of these financial statements.

**Darwin Tabletop Gamers Inc**  
**Detailed Statement of Financial Position as at 30 June 2014**

	2014	2013
	\$	\$
<hr/>		
<b>Non-Current Liabilities</b>		
<b>Provisions</b>		
Sundry provisions	0.01	0.01
	0.01	0.01
<b>Total Non-Current Liabilities</b>	<b>0.01</b>	<b>0.01</b>
<b>Total Liabilities</b>	<b>0.01</b>	<b>0.01</b>
<b>Net Assets</b>	<b>3,545.18</b>	<b>2,528.32</b>
	<b>3,545.18</b>	<b>2,528.32</b>

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The accompanying notes form part of these financial statements.

**Darwin Tabletop Gamers Inc**  
**Notes to the Financial Statements**

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**Note 1: Summary of Accounting Policies**

The accounting policies adopted by the Association are stated in order to assist in a general understanding of the financial statements. These policies have been consistently applied except as otherwise indicated.

**Reporting entity**

The Association is not a reporting entity because in the Committee's opinion there are unlikely to exist users who are unable to command the preparation of reports tailored so as to satisfy all of their information needs, and these accounts are therefore 'special purpose accounts' that have been prepared solely to meet the requirements of the Constitution and the Associations Act.

**Accounting Policies**

The financial report has been prepared under the historical cost conventions and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

In order for the financial report to present fairly the state of affairs of the Association and the results of the Association for the year, Australian Accounting Standards have been adopted to the extent disclosed in this note.

**Property, Plant and Equipment**

Property, plant and equipment are included at cost. No depreciation is provided for in the accounts as depreciation is a tax requirement.

**Inventories**

Inventories are measured at cost.

**Income Tax**

The Association is of the opinion that it is not subject to income tax.

**Note 2: Other Liabilities**

As our software does not allow liabilities of zero to be entered it was necessary to create a liability of one cent in order to meet the requirements of Section 42 of the Association Act.

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**Darwin Tabletop Gamers Inc**  
**Depreciation Schedule for the year ended 30 June, 2014**

		Total	Priv	OWDV	DISPOSAL		ADDITION		DEPRECIATION			Priv	CWDV	PROFIT		LOSS			
					Date	Consid	Date	Cost	Value	T	Rate			Deprec	Upto	+	Above	Total	-
<b>Other Assets</b>																			
Various Gaming Scenery	500.00	19/02/08	500	0.00	500		0		0	500	D	0.00	0	0	500	0	0	0	0
Terrain F.O.W. game system	540.00	26/09/08	540	0.00	540		0		0	540	D	0.00	0	0	540	0	0	0	0
Tables	316.94	30/06/09	317	0.00	317		0		0	317	D	0.00	0	0	317	0	0	0	0
Scenery	216.00	30/06/11	216	0.00	216		0		0	216	D	0.00	0	0	216	0	0	0	0
Fridge	565.60	30/06/11	566	0.00	566		0		0	566	D	0.00	0	0	566	0	0	0	0
			<u>2,139</u>		<u>2,139</u>		<u>0</u>		<u>0</u>	<u>2,139</u>			<u>0</u>	<u>0</u>	<u>2,139</u>				
										Deduct Private Portion									
										Net Depreciation									

The accompanying notes form part of these financial statements.