



Public Accountants
Registered Tax Agent

CLIENT'S COPY

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5 September, 2016

To Whom It May Concern,

Re: Engagement as Associations Auditor

Following the consultation and receipt of the documents for the 20__ Audit, we are pleased to accept the appointment as the Associations Auditor. Our audit will be performed in accordance with Australian Auditing Standards, with the objective of expressing an opinion on the financial reports, as presented by the Associations Treasurer. The Auditing Standards require that we comply with the relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance that the financial report is free from material misstatements.

We direct your attention to the fact that the responsibility for the preparation of the financial statements, including adequate disclosures, is that of the Association's Treasurer. This includes maintenance of adequate accounting records and internal controls, and the selection and application of accounting policies. These duties are imposed by the constitution of the Association.

Scope of Engagement:

In forming our opinion on the financial statements, we will perform sufficient tests to obtain reasonable assurance as to whether:-

- (i) The underlying accounting records are reliable and adequate as a basis for the preparation of the financial statements; and
- (ii) The financial position of the fund at balance date and the results for the year then ended are properly disclosed in the financial statements.

Because of the test nature and the inherent limitations of any audit, together with the inherent limitations of any system of internal control, there is an unavoidable risk that even some material misstatement, fraud or irregularity may remain undiscovered.



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ACCOUNTANTS

In addition to our report on the financial statements, we will also report to you concerning any material weakness in the Association's system of accounting and internal controls, which come to our notice. This will be in the form of a management letter.

Fees:

All professional fees for the services provided to you will be based on the time and degree of skill and acumen required to complete the tasks required, including out of pocket expenses and statutory charges, unless otherwise agreed between the parties.

Any estimate of cost of service is only an estimate and the actual cost may vary. It is not always possible to provide an accurate estimate of the total cost, as the total cost may change due to unforeseeable problems and delays, the co-operation or otherwise of third persons and deficiencies in documentation.

Terms of payment:

Unless other terms have been agreed to, our terms of payment are strictly 14 days from the date of each invoice. We will provide you with an itemised account of professional fees, costs and disbursements upon request. In some instances we may require a deposit to be paid before our audit commences.

In the event where an overdue account is referred to a collection agency and/or solicitors, the Association will be liable for all legal costs on the indemnity basis, whether incurred by us or by the collection agency and in the event where the collection agency charges commission, the commission shall be added to the debt and the total shall be treated as a liquidated debt.

Ownership of documents:

Copies of the final financial statements, and any other documents which we are specifically engaged to prepare will be provided to you, and shall remain your property together with any other original documents given to us. Any other documents brought into existence by us including general journals, working papers, the general ledger, draft financial statements will remain our property at all times. Additional copies of any documents that you may require from time to time will incur a fee.

Quality Review:

The conduct of our audit in accordance with Australian Auditing Standards means that information acquired by us in the course of our audit is subject to strict confidentiality requirements. Our audit files may, however, be subject to review as part of the quality control review program of Institute of Public Accountants, which monitors compliance with professional standards by its members. We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under this program. Should this occur, we will advise you. The same strict confidentiality requirements apply under this program as apply to us as your auditors


Standards:


We aim to provide the highest standard of professional service and are focused on the concerns of our clients. If for any reason you feel you have not received the level of service expected or have an issue to raise, please contact us to discuss how the problem may be resolved.

If you are in agreement with above terms of engagement please sign this letter where indicated, and you will be provided with a copy of same.

We welcome you as a valuable client of our Firm and look forward to a mutually rewarding partnership.

Yours faithfully,



Vita Gustafson & Associates
Vita Gustafson FIPA, CTA, SMSFA
Partner

Client
(on behalf of all entities listed above)



Darwin Tabletop Gamers Inc

Financial Statements
For the year ended 30 June 2016

VITA GUSTAFSON & ASSOCIATES
Public Accountants and Registered Tax Agent
ABN: 33 624 422 407
PO Box 1100, Palmerston NT 0831
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Darwin Tabletop Gamers Inc

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Independent Audit Report

Scope

We have audited the special purpose financial report for the year ended 30 June 2016 of Darwin Tabletop Gamers Inc.

The Management Committee is responsible for the preparation and presentation of the financial report and the information it contains and has determined that the accounting policies used and described in Note 1 to the financial statements which form part of the financial report are appropriate to meet the requirements of the Associations Act and are appropriate to meet the needs of the members.

We have also conducted an independent audit of the financial report in order to express an opinion to the members of the association on their preparation and presentation. No opinion is expressed as to whether the accounting policies used, and described in Note 1, are appropriate to the needs of the members.

The financial report has been prepared for distribution to members and to satisfy the reporting requirements of the Associations Act. We disclaim any assumption of responsibility for reliance on this audit report or the financial report to which it relates to any person other than the members, or for any purpose other than that for which it is prepared.

The audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the financial report is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with the accounting policies described in Note 1 so as to present a view which is consistent with our understanding of the association's financial position, the results of its operations and its cash flows.

The audit opinion expressed in this report has been formed on the above basis.

Audit opinion

The accounts have been prepared on a cash basis. It is not practicable to establish accounting control of cash receipts or cash payments from all sources prior to their receipt by the officials. Accordingly, it is not practicable to extend our examination beyond verification of amounts recorded by the officials.

In our opinion, except for the above, the financial report presents fairly in accordance with applicable Accounting Standards the financial position of Darwin Tabletop Gamers Inc as at 30 June 2016, and the results of its operations and its cash flows for the year then ended.

Signed on : *5th September 2016*



Vita Gustafson FIPA,CTA,SMSFA,
Vita Gustafson & Associates
6 Adams Road Yarrowonga NT 0830

Darwin Tabletop Gamers Inc
Statement by the Management Committee
For the year ended 30 June 2016

In our opinion -

(a) the accompanying financial report, being a special purpose financial statement, is drawn up so as to present fairly the state of affairs of the Association as at 30 June 2016 and the results of the Association for the year ended on the date;

(b) the accounts of the Association have been properly prepared and are in accordance with the books of account of the Association; and

(c) there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

We confirm as follows:

(a) The names of each committee member of the association during the relevant financial year were:

Chairperson:	John Kairu Lim
Vice Chairperson:	Alexander W Hanson
Treasurer:	Bradley Bennett
Secretary:	Daimon Martin
Public Officer:	Mia Iverson
Committee:	Rhoss Rankin
Committee:	Robert Carter

(b) The principal activities of the Association during the relevant financial year were:

To conduct regular tabletop gaming activities.

(c) The net surplus/deficit of the Association for the relevant financial year was: \$6,079.54

Signed at _____ on _____



President



Treasurer

Darwin Tabletop Gamers Inc
Detailed Statement of Financial Performance
For the year ended 30 June 2016

	2016 \$	2015 \$
Income		
Gross receipts	18,241.49	15,406.49
Total income	18,241.49	15,406.49
Expenses		
Audit fees	1,519.10	
Bank Fees And Charges	170.11	216.11
Canteen purchases	697.04	595.83
Fees & charges	80.00	30.00
Insurance	1,354.30	1,307.90
Postage		145.00
Printing & stationery	21.40	8.96
Rent on land & buildings	8,320.00	9,675.00
Total expenses	12,161.95	11,978.80
Net Surplus from Ordinary Activities before income tax	6,079.54	3,427.69

The accompanying notes form part of these financial statements.

Darwin Tabletop Gamers Inc
Detailed Statement of Financial Position as at 30 June 2016

	2016 \$	2015 \$
<hr/>		
Members Funds & Total Members Fund		
Opening balance	6,972.87	3,545.18
Net surplus/deficit	6,079.54	3,427.69
Less:		
Total Members Funds & Total Members Fund	<u><u>13,052.41</u></u>	<u><u>6,972.87</u></u>
Represented by:		
 Current Assets		
Cash Assets		
Cash at bank	10,595.88	4,480.69
Cash on hand	268.00	303.65
	<u>10,863.88</u>	<u>4,784.34</u>
Other		
Key deposits	50.00	50.00
	<u>50.00</u>	<u>50.00</u>
Total Current Assets	<u><u>10,913.88</u></u>	<u><u>4,834.34</u></u>
 Non-Current Assets		
Property, Plant and Equipment		
Other - Assets	2,138.53	2,138.54
	<u>2,138.53</u>	<u>2,138.54</u>
Total Non-Current Assets	<u><u>2,138.53</u></u>	<u><u>2,138.54</u></u>
Total Assets	<u><u>13,052.41</u></u>	<u><u>6,972.88</u></u>

The accompanying notes form part of these financial statements.

Darwin Tabletop Gamers Inc

Detailed Statement of Financial Position as at 30 June 2016

	2016 \$	2015 \$
Non-Current Liabilities		
Provisions		
Sundry provisions		0.01
		0.01
Total Non-Current Liabilities		0.01
Total Liabilities		0.01
Net Assets	13,052.41	6,972.87

The accompanying notes form part of these financial statements.

Darwin Tabletop Gamers Inc

Notes to the Financial Statements

Note 1: Summary of Accounting Policies

The accounting policies adopted by the Association are stated in order to assist in a general understanding of the financial statements. These policies have been consistently applied except as otherwise indicated.

Reporting entity

The Association is not a reporting entity because in the Committee's opinion there are unlikely to exist users who are unable to command the preparation of reports tailored so as to satisfy all of their information needs, and these accounts are therefore 'special purpose accounts' that have been prepared solely to meet the requirements of the Constitution and the Associations Act.

Accounting Policies

The financial report has been prepared under the historical cost conventions and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

In order for the financial report to present fairly the state of affairs of the Association and the results of the Association for the year, Australian Accounting Standards have been adopted to the extent disclosed in this note.

Property, Plant and Equipment

Property, plant and equipment are included at cost. No depreciation is provided for in the accounts as depreciation is a tax requirement.

Inventories

Inventories are measured at cost.

Income Tax

The Association is of the opinion that it is not subject to income tax.

Note 2: Other Liabilities

Darwin Tabletop Gamers Inc

Depreciation Schedule for the year ended 30 June, 2016

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The accompanying notes form part of these financial statements.

